
**Independent Accountants' Report
Bridge Building Inc.
Open USD**

Reserves Report

August 2026



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To the Board of Directors and
Management of Bridge Building Inc.

We have examined management of Bridge Building Inc.'s (the "Company" or "Token Issuer") assertion, included in the accompanying management's report (the Report), that for Open USD¹ ("OUSD") the presentation and disclosure of the (1) Company's redeemable tokens outstanding ("Open USD Supply") and related information, (2) redemption assets available for OUSD Supply ("Reserves") and related information, and (3) comparison of the Reserves and the OUSD Supply; and related information of the comparison (collectively, the "Subject Matter"), are in accordance with the American Institute of Certified Public Accountants (AICPA) *2025 Criteria for the Presentation and Disclosure of Redeemable Tokens Outstanding and the Availability of Assets for Redemption: specific to asset-backed fiat-pegged tokens* (the "AICPA Criteria"), and that the Reserves are equal to or greater than the OUSD Supply as of August 31, 2026 at 11:59:59pm UTC (the "Report Date"). The Company's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination was not performed to determine whether the Company complied with federal, state or local laws or regulations, or with contractual obligations to its customers, or to evaluate the suitability of design or operating effectiveness of controls, and, accordingly, we do not express an opinion thereon.

In our opinion, management's assertion that the Subject Matter is presented in accordance with the AICPA criteria as of the Report Date, is fairly stated, in all material respects.

This report is intended solely for the information and use of the Company, Open Standard (developer of OUSD) and holders of OUSD as of the Report Date, and is not intended to be, and should not be, used by anyone other than these specified parties.

A stylized, handwritten-style signature of 'Ernst & Young LLP' in dark blue ink.

Seattle, Washington

October 1, 2026

¹ Open USD ("OUSD") refers to a stablecoin on the Base, Ethereum, Solana, and Tempo blockchains

Open USD Reserves Report

Management's Assertion

Bridge Building Inc. (the "Company" or "Token Issuer"), an indirect subsidiary of Stripe Global Holdings Inc. incorporated in the State of Delaware, is the issuer of Open USD¹ ("OUSD"), a U.S. dollar-denominated stablecoin. The Company is responsible for the presentation and disclosure of the following information (collectively, the "Subject Matter") included in the accompanying OUSD Reserves Report (the "Report") as of August 31, 2026, at 11:59:59 p.m. UTC (the "Report Date"):

- Company's redeemable tokens outstanding ("OUSD Supply") and related information (Exhibit A)
- Redemption assets available for OUSD Supply ("Reserves") and related information (Exhibit B)
- Comparison of the Reserves and the OUSD Supply and related information of the comparison (Exhibit C)

The Company is also responsible for the selection of the criteria set forth in the American Institute of Certified Public Accountants (AICPA) 2025 Criteria for the Presentation and Disclosure of Redeemable Tokens Outstanding and the Availability of Assets for Redemption: specific to asset-backed fiat-pegged tokens (the "AICPA Criteria").

The Company asserts that, as of the Report Date, the Subject Matter is presented in accordance with the AICPA Criteria and that the Reserves are equal to or greater than the OUSD Supply, as follows:

	August 31, 2026
OUSD Supply (Exhibit A)	\$40,690.16
Reserves (Exhibit B)	\$40,741.77

To the best of the knowledge and belief of the undersigned, the information contained in this Report as of the Report Date is accurate and complete.

DocuSigned by:
Sophie Sakellariadis
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Sophie Sakellariadis

President & CEO

Bridge Building Inc.

¹ Open USD ("OUSD") refers to a stablecoin on the Base, Ethereum, Solana, and Tempo blockchains

The total of OUSD Supply outstanding as of the Report Date on its relevant chains⁽¹⁾ is as follows:

	Base	Ethereum	Solana	Tempo	Total
Total natively minted tokens quantity ⁽²⁾	10,066.76	10,287.20	10,115.18	10,221.02	40,690.16
Less: Total restricted tokens ⁽³⁾	-	-	-	-	-
Total Supply	10,066.76	10,287.20	10,115.18	10,221.02	40,690.16

- (1) OUSD Supply is denoted under the following smart contracts for each chain:
 - (a) Base - 0xb2000000000000000000000002feb517dfec7415344
 - (b) Ethereum - 0x9f6f3991d525015a6f8caf062c83b62fd3ac4436
 - (c) Solana - ousd2mJsPEckLHcSCDxyKD7NDGARZcfLbDZkKiatYHB
 - (d) Tempo - 0x20c000000000000000000000006a37da5c996874be
- (2) Total OUSD Supply is defined as the aggregate amount of OUSD issued, outstanding and redeemable, and currently present on each of the aforementioned blockchain networks, as of the Report Date. OUSD Supply exclusively refers to natively minted tokens unless otherwise noted.
- (3) Restricted tokens are defined as tokens which are restricted from being accessed by the holder to comply with a law, regulation, or legal order from a duly recognized authorized authority, court of competent jurisdiction, or other governmental authority. Restricted tokens also include time-locked, pre-minted and test tokens. As of the Report Date, there are no OUSD Restricted tokens. The Token Issuer's Stablecoin Terms,² as may be updated from time to time, have been disclosed or otherwise made available to token holders to inform token holders of the Token Issuer's terms for purchases and redemption.

² Available at <https://www.bridge.xyz/legal/bridge-stablecoin-terms/bridge-building-inc>

EXHIBIT B: Reserves and related information

Per the Company's stablecoin terms and conditions, it may hold Reserves in (a) United States ("U.S.") Treasury bills three months or less from their respective maturities; (b) reverse repurchase agreements fully collateralized by U.S. Treasury bills, notes, and/or bonds on an overnight basis; (c) U.S. government money-market funds; (d) deposit accounts; (e) tokenized versions of the assets described in (a) – (d); and (f) tokenized assets that are themselves backed by assets described in (a) – (e) that may be used for ledgering and/or infrastructure purposes.

Reserves are held in accounts segregated from the Company's assets, are unencumbered, and are held on behalf of the Company's OUSD stablecoin holders. The Reserves by asset type supporting the OUSD Supply outstanding reported on the Report Date in Exhibit A is as follows:

	August 31, 2026
Cash and cash equivalents	\$40,641.77
Government money-market funds, at net asset value	\$100.00
Total Reserves	\$40,741.77

OUSD ownership does not convey to a holder any direct or indirect property interest in or right to withdraw any assets held in the Reserves. The Company is entitled to all net returns earned on assets held in the Reserves to the extent not required to maintain the Reserves at minimum required values.

Cash and Cash Equivalents

The Company's cash and cash equivalents are held at U.S. regulated commercial banks and consist of cash on hand and investments with maturities of three months or less from the date of purchase. Balances are segregated from the proprietary assets of the Company. The commercial banks are not related parties of the Company.

Cash and cash equivalents held at commercial banks may at times exceed the Federal Deposit Insurance Corporation ("FDIC") limit of \$250,000. As of August 31, 2026, uninsured FDIC demand deposits at major commercial banks totaled \$0. No stablecoins are insured or guaranteed by the FDIC. The following table summarizes cash and cash equivalents by type of account, and geographic location as of the Report Date:

Type of Account	Counterparty Type	Location	Total
For the benefit of authorized token holders	U.S.-regulated commercial bank	United States	\$40,641.77



EXHIBIT B: Reserves and related information (continued)

Government Money-Market Funds, at Net Asset Value

Government money market-funds hold investments in direct obligations of the U.S. Government and U.S. Treasury bills. The shares of the fund are held in the name of the Company with a U.S.-registered money-market fund. Amounts backed by debt instruments that are expressly guaranteed by the full faith and credit of the U.S. Government are subject to market pricing risk. Values are at net asset value as of the Report Date. Balances are segregated from the proprietary assets of the Company.

The following table summarizes money-market funds by CUSIP, at net asset value:

CUSIP	Weighted Average Maturity	Total
09248U551	60 days or less	\$100.00

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EXHIBIT C:**Comparison of the Reserves and OUSD Supply and related information of the comparison**

The comparison between the Reserves and the total OUSD Supply is below. Note that there were no events, transactions, litigation or other matters that materially impacted the OUSD Supply or Reserves.

Token Issuer's Regulatory Jurisdiction

The Company is incorporated in Delaware and is registered with the Financial Crimes Enforcement Network as a money services business. Eligibility for and processing of OUSD redemptions are subject to the Company's Stablecoin Terms and applicable User Terms, including the jurisdictions in which redemption services are available, applicable state money-transmission licensing requirements, customer-identification, anti-money-laundering and sanctions requirements, transaction limits, and other legal or compliance restrictions. These requirements may affect whether a holder is eligible to redeem OUSD and the timing of a redemption.

	August 31, 2026
Reserves (Exhibit B)	\$40,741.77
Less: OUSD Supply (Exhibit A)	\$(40,690.16)
Subtotal prior to timing differences	\$51.61
Timing differences ⁽¹⁾	\$ -
Subtotal prior to temporary differences	\$51.61
Temporary differences ⁽²⁾	\$ -
Surplus/(Deficit)⁽³⁾	\$51.61

1. The timing differences relate to the tokens which have been (i) purchased but not yet minted and/or (ii) redeemed but not yet paid. As of the Report Date, there are no timing differences, and accordingly no unprocessed redemptions that exceeded the period permitted under the terms for delivery of the redemption proceeds.

2. The timing differences relate to the tokens which have been (i) purchased but not yet minted and/or (ii) redeemed but not yet paid. As of the Report Date, there are no timing differences, and accordingly no unprocessed redemptions that exceeded the period permitted under the terms for delivery of the redemption proceeds.

3. As the Reserves exceed the OUSD supply, the asset-backing levels are in accordance with the Token Issuer's terms which require Reserves to be at least equal to the number of OUSD Supply.